

## FINANCIAL EDUCATION AND CAPABILITY MEASUREMENT TOOLS - ADULT

The Success Measures Financial Education and Capability Tools document changes in consumers' financial attitudes, behaviors, and resilience resulting from a broad array of financial capability programs. Examples of programs included are financial coaching, financial education, housing, foreclosure mitigation, credit counseling, and asset-building efforts, such as Individual Development Accounts.

*Note: Versions of these tools appropriate for youth follow the adult tools list.  
 All Financial Education and Capability Tools are available at no cost for downloading:*

<http://www.successmeasures.org/fctools>

Tool Title	Description
Asset Cushion - Access to Resources	Documents access to and use of credit cards, debit cards, and pre-paid cards.
Asset Cushion - Health Care and Will	Documents access to and use of health care, and use of a will to plan for disposition of assets.
Asset Cushion - Insurance and Safeguards	Documents access to and use of insurance.
Asset Cushion - Status	Documents use of credit, cash, and savings vehicles.
Attitudes Toward Credit and Debt - Importance	Documents feelings about taking on debt for personal expenses, having good credit, and paying back loans.
Attitudes Toward Credit and Debt - Information	Documents source of information about credit and debt, knowledge about and satisfaction with personal credit score.
Attitudes Toward Credit and Debt - Self-Assessment	Documents attitudes about credit and debt, avoiding debt, and confidence in paying bills on time.
Attitudes Toward Entrepreneurship	Documents attitudes about entrepreneurship.
Attitudes Toward Financial Situation - Future	Documents attitudes or expectations for changing or improving financial future.
Attitudes Toward Financial Situation - Security	Documents definition of and feelings about financial security.
Attitudes Toward Having Enough	Documents assessment of financial stability and feelings about sharing with others.
Attitudes Toward Homeownership	Documents attitudes about homeownership.
Attitudes Toward Saving - Importance	Documents motivations and goals for saving, including lifecycle events.
Attitudes Toward Saving - Information and Planning	Documents methods for obtaining information about saving and personal plans and timeframe for saving
Attitudes Toward Saving - Self Assessment	Documents feelings about and ability for saving.
Attitudes Toward Spending - Importance	Documents key monthly expense and personal prioritization of items.
Attitudes Toward Spending - Self-Assessment	Documents respondent's feelings about being a smart spender.
Attitudes Toward Use of Financial Resources - Importance	Documents attitudes about financial investment activities and different forms of payment.
Attitudes Toward Use of Financial Resources - Information	Documents source of information about financial resources and ability to explain financial resources to friends.

<b>Attitudes Toward Use of Financial Resources – Insurance</b>	Documents attitudes about having various forms of insurance for oneself and family.
<b>Attitudes Toward Use of Financial Resources – Self-Assessment</b>	Documents feelings about investing and satisfaction with current investments.
<b>Bill Payment Behavior - Future</b>	Documents thoughts about managing possible future inability to pay all bills on time.
<b>Bill Payment Behavior - Past</b>	Documents how situation in the past year was managed when bills could not be paid on time.
<b>Bill Payment Behavior – Types and Methods</b>	Documents the types of regular bills received and how they are paid.
<b>Building and Managing Credit – Credit Cards</b>	Documents how credit cards are used and paid, and how late fees or inability to pay bills on time are managed.
<b>Building and Managing Credit – Credit Report and Score</b>	Documents familiarity with credit score or report and whether there has been a filing for bankruptcy in the past ten years.
<b>Building and Managing Credit – Debit Cards</b>	Documents how debit cards are used and why used instead of other methods of payment.
<b>Building and Managing Credit – Prepaid Cards</b>	Documents how prepaid cards are used and why used instead of other payment methods.
<b>Communally Held Assets – Contributions</b>	Documents the level and type of contributions to any communally held assets.
<b>Communally Held Assets - Ownership</b>	Documents level and type of partial ownership in any communally held assets.
<b>Experience with Counseling Services</b>	Documents satisfaction with and outcomes of counseling services; anticipated future experiences; and understanding of financial topics.
<b>Family and Household Dynamics – Behaviors – Adults and Children</b>	Documents existence of a financial plan and how the household makes financial decisions together.
<b>Family and Household Dynamics – Behaviors – Adults No Children</b>	Documents existence of financial plan/goals and how the household manages the financial plan together.
<b>Family and Household Dynamics – Handling Finances</b>	Documents who the household financial decision maker is and level of satisfaction with the decisions.
<b>Family and Household Dynamics – Self-Assessment – Adults with Children</b>	Documents a self-assessment of the household’s ability to talk about financial matters and involve children in the decision making.
<b>Family and Household Dynamics – Self-Assessment – Adults with No Children</b>	Documents a self-assessment of the household’s ability to discuss financial matters.
<b>Financial Education – Part 1</b>	Documents financial training or education classes taken and any financial counseling received from the organization.
<b>Financial Education – Part 2</b>	Documents financial education training or counseling received elsewhere.
<b>Financial Support of Others</b>	Documents regular or occasional financial support for others.
<b>Financial Support of Others</b>	Documents regular or occasional financial support for others.
<b>Household Composition</b>	Documents the size and characteristics of household and its members.
<b>Income and Expenses - Expenses</b>	Documents expenses for individual or household.
<b>Income and Expenses – Income</b>	Documents income for individual or household.
<b>Managing Debt – Other Loans</b>	Document how other types of loans are paid and how they are managed if payments cannot be made on time.

<b>Managing Debt – Residential Loans and Rent</b>	Documents how rent or residential loans are paid and they are managed if payments cannot be made on time.
<b>Managing Debt – Strategies</b>	Documents feelings about taking on debt and how it is managed.
<b>Managing Debt – Vehicle and Student Loans</b>	Documents how vehicle and student loans are paid and how managed if payments cannot be made on time.
<b>Net Worth – Assets</b>	Documents current assets for individuals or households.
<b>Net Worth – Liabilities</b>	Documents current liabilities for individuals or households.
<b>Predictability of Income and Expenses</b>	Documents the predictability of income and expenses from month to month.
<b>Response to Financial Change - Future</b>	Documents how a sudden change in future financial situation might be managed.
<b>Response to Financial Change - Past</b>	Documents how a significant change in financial situation has already been managed.
<b>Saving Behavior – Bank Accounts</b>	Documents the household experience, use, and deposits to checking and savings accounts.
<b>Saving Behavior – Bank Accounts – Interview</b>	Interview about the household experience, use, and deposits to checking and savings accounts.
<b>Saving Behavior – How Often and Where</b>	Documents schedule, amount and location of savings.
<b>Saving Behavior – Reasons</b>	Documents motivations and goals for saving.
<b>Sense of Well-Being</b>	Documents feelings about community and relationships.
<b>Social Networks and Informal Exchange – Connections</b>	Documents strength of personal and professional networks, and behaviors regarding money with those networks.
<b>Social Networks and Informal Exchange – Transactions</b>	Documents participation in informal, non-monetary exchanges of goods and services, such as bartering.
<b>Spending Behavior – Payment Methods</b>	Documents whether expenses are paid by credit, check, or other means.
<b>Spending Behavior – Shopping and Lending</b>	Documents shopping (coupons, sales) and lending behaviors.
<b>Spending Behavior – Tracking and Planning</b>	Documents how spending is planned and tracked.
<b>Status of Mortgage</b>	Documents home mortgage situation, payment history and actions taken in response to delinquency and/or financial counseling.
<b>Strategic Use of Formal Financial Resources – Accounts</b>	Documents use of formal financial resources such as checking/savings accounts and credit cards.
<b>Strategic Use of Formal Financial Resources – Alternatives</b>	Documents use of alternative financial services such as payday loans or rent-to-own facilities.
<b>Strategic Use of Formal Financial Resources – Investments</b>	Documents method and schedule for investments, and the reasons if investments are not used.
<b>Training and Educational Attainment – Children</b>	Documents participation in and plans for children’s education.
<b>Training and Educational Attainment – Status and Aspirations</b>	Documents experience and future goals for training and education.
<b>Wealth Creation Through Homeownership</b>	Worksheet to calculate home equity as a measure of wealth.

**FINANCIAL EDUCATION AND CAPABILITY  
MEASUREMENT TOOLS – YOUTH (Ages 14-24)**

<b>Tool Title</b>	<b>Description</b>
<b>Asset Cushion – Access to Resources (Youth)</b>	Documents access to and use of credit cards, debit cards, and pre-paid cards.
<b>Asset Cushion – Funds Set Aside by Others (Youth)</b>	Documents whether, and how much, there are financial assets being set aside by others for the respondent.
<b>Asset Cushion – Health Care (Youth)</b>	Documents access to and use of health care and health insurance.
<b>Asset Cushion (Youth)</b>	Documents use of cash, bank/savings accounts, and credit cards.
<b>Attitudes Toward Credit and Debt – Importance (Youth)</b>	Documents attitudes about taking on debt for personal expenses, having good credit, and paying back loans.
<b>Attitudes Toward Credit and Debt – Information (Youth)</b>	Documents source of information about credit and debt, knowledge about and satisfaction with personal credit score.
<b>Attitudes Toward Credit and Debt – Self Assessment (Youth)</b>	Documents feelings about credit and debt, avoiding debt, and confidence in paying bills on time.
<b>Attitudes Toward Financial Situation – Future (Youth)</b>	Documents attitudes and expectations for changing or improving financial future.
<b>Attitudes Toward Financial Situation - Security (Youth)</b>	Documents definition of and feelings about financial security.
<b>Attitudes Toward Owning Your Own Business (Youth)</b>	Documents attitudes of those who are entrepreneurs.
<b>Attitudes Toward Saving – Importance (Youth)</b>	Documents motivations or goals for saving, including lifecycle events.
<b>Attitudes Toward Saving – Information and Planning (Youth)</b>	Documents methods for obtaining information about saving and personal plans and timeframe for saving.
<b>Attitudes Toward Saving –Self-Assessment (Youth)</b>	Documents feelings about saving and personal ability to save.
<b>Attitudes Toward Spending – Importance (Youth)</b>	Documents key monthly expenses and personal prioritization of expenses.
<b>Attitudes Toward Spending – Self-Assessment (Youth)</b>	Documents satisfaction with spending behavior, and how to increase that satisfaction.
<b>Attitudes Toward Use of Financial Resources – Acceptability (Youth)</b>	Documents attitudes toward and knowledge about different types of financial services and vehicles.
<b>Attitudes Toward Use of Financial Resources – Importance (Youth)</b>	Documents attitudes about importance of certain financial investment activities and acceptability of different forms of payment.
<b>Building and Managing Credit – Credit Cards (Youth)</b>	Documents how credit cards are used and paid, and how late fees or inability to pay bills on time are managed.
<b>Building and Managing Credit – Credit Report and Score (Youth)</b>	Documents familiarity with credit score/report, frequency of checking it, and knowledge about how to improve it.
<b>Building and Managing Credit – Debit Cards (Youth)</b>	Documents how debit cards are used and why used instead of other methods of payment.
<b>Building and Managing Credit – Prepaid Cards (Youth)</b>	Documents how prepaid cards are used and why used instead of other payment methods.
<b>Civic Engagement and Political Participation (Youth)</b>	Documents involvement in community affairs, neighborhood activities, and nonprofit organizations.
<b>Educational Attainment and Training (Youth)</b>	Documents current levels and future goals and savings for education and training.
<b>Family and Household Dynamics – Behaviors (Youth)</b>	Documents whether there are financial plans/goals and how the household manages them together.

<b>Family and Household Dynamics – Handling Finances (Youth)</b>	Documents who the household financial decision maker is and level of satisfaction with the decisions.
<b>Family and Household Dynamics – Self-Assessment (Youth)</b>	Documents how well the household is able to talk about financial matters.
<b>Financial Education - Part 1 (Youth)</b>	Documents financial training or education classes taken and any financial counseling received from the organization
<b>Financial Education - Part 2 (Youth)</b>	Documents financial education training or counseling received elsewhere.
<b>Household Composition (Youth)</b>	Documents composition of household and characteristics of household members.
<b>Income and Expenses – Income (Youth)</b>	Documents income for individual or household respondents.
<b>Income and Expenses – Expenses (Youth)</b>	Documents expenses for individual or household respondents.
<b>Managing Debt – Other Loans (Youth)</b>	Documents having other debt, how other types of loans are paid, and what is done if payment cannot be made on time.
<b>Managing Debt – Rent, Utilities and Food (Youth)</b>	Documents how rent, utility, and food costs are paid and what is done if payment cannot be made on time.
<b>Managing Debt – Vehicle and Student Loans (Youth)</b>	Documents how vehicle and student loans are paid and what is done if payment cannot be made on time.
<b>Peer-Friend Dynamics – Current (Youth)</b>	Documents frequency and content of talks with friends about money, and the financial behavior of closest friends
<b>Peer-Friend Dynamics – Prospective (Youth)</b>	Documents attitudes about social spending on a limited budget and anticipated reactions in various scenarios.
<b>Peer-Friend Dynamics – Prospective (Youth)</b>	Documents attitudes about social spending on a limited budget and anticipated reactions in various scenarios.
<b>Predictability of Income and Expenses (Youth)</b>	Documents the predictability of income and expenses from month to month.
<b>Response to Financial Change (Youth)</b>	Documents past or anticipated future response to a significant change in financial situation.
<b>Saving Behavior – Bank Accounts (Youth)</b>	Documents use of checking and savings accounts and how funds are deposited.
<b>Saving Behavior – How Often and Where (Youth)</b>	Documents schedule and location of savings and whether someone else is contributing to the savings.
<b>Saving Behavior–Reasons (Youth)</b>	Documents the motivations and reasons for saving practices.
<b>Sense of Well-Being (Youth)</b>	Documents perceptions of community, activities, and friendships.
<b>Social Networks and Informal Exchange – Connections (Youth)</b>	Documents strength of personal networks, and behaviors regarding money with those networks including borrowing or lending.
<b>Social Networks and Informal Exchange – Transactions (Youth)</b>	Documents participation in informal, non-monetary exchanges of goods and services, such as bartering.
<b>Spending Behavior – Payment Methods (Youth)</b>	Documents whether expenses are paid by cash, credit, check, or another means.
<b>Spending Behavior – Shopping and Lending (Youth)</b>	Documents shopping behaviors sales, comparison shopping, coupons and whether funds are loaned to others.
<b>Spending Behavior – Tracking and Planning (Youth)</b>	Documents how spending is tracked and planned.
<b>Strategic Use of Formal Financial Resources - Accounts (Youth)</b>	Documents use of formal financial resources such as checking/savings accounts and credit cards.
<b>Strategic Use of Formal Financial Resources – Alternatives (Youth)</b>	Documents use of alternative financial services such as payday loans or rent-to-own facilities.